

## Chapter 6 Section 1 Combining Supply Dem Answers

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### Econ Chapter 6 Section 1 Combining Supply and Demand ...

Chapter 6, Section 1 - Combining Supply and Demand - Key Terms. STUDY. PLAY. equilibrium. the point at which quantity demanded and quantity supplied are equal. disequilibrium. describes any price or quantity not at equilibrium; when quantity supplied is not equal to quantity demanded in a market. excess demand.

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A minimum price, set by the government, that must be paid for a good or service. . Often imposed when government wants sellers to receive some minimum reward for their efforts. Chapter 6 Section 1...

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Chapter 6: Combining Supply and Demand Complete the chart by supplying an effect for each cause. Cause Effect 1. Entire supply curve shifts. 1. 2. Technology for making compact discs players improves. 2. 3. After a drop in production cost, CD player suppliers become willing to offer 1,200,000 units at the original price, but demand remains at 1,000,000. 3.

**Chapter 6: Combining Supply and Demand**

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